

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 November 2022

	Year to Date		Full Year	
	Year to Date	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
BID Levy	522,535	477,700	522,535	532,000
Additional Income	77,762	52,000	80,000	70,000
Funds brought forward from 2021	71,357		71,357	
	671,654	529,700	673,892	602,000
EXPENDITURE				
Destination Marketing Expenditure	295,790	326,922	453,142	376,300
Events	93,947	100,000	94,000	100,000
	389,737	426,922	547,142	476,300
CORE EXPENSES				
Staff	86,379	86,469	92,000	100,000
Overheads	17,289	18,333	20,000	17,700
Levy Collection Costs	11,269	13,000	14,750	8,000
	114,937	117,802	126,750	125,700
	166,980	(15,024)	-	-
	2022	2021		
Levy Collection	93.0%	83.1%		